



bswift® 6055 REPORTING SERVICES



2020 Fees for Internal Revenue Code (IRC) 6055 Reporting Services for Non-Applicable Large Employers (Non-ALEs)

Good News—We’re aware of the financial challenges facing most districts these days. TRS and bswift worked together to minimize the costs for bswift’s 2020 IRC 6055 reporting services.

Fees—bswift will offer IRC 6055 reporting services for \$275 per participating entity (PE). Additionally, \$30 will apply for each active participant and COBRA-qualified beneficiary. bswift will also charge \$1.29 for each Form1095-B issued to active participants and COBRA-qualified beneficiaries. bswift will not charge for filing required forms with the IRS. If bswift receives late or incorrect information, additional fees may apply, as listed in your service request.

TIMELINE	
Action	Due Date
The PE will submit the 6055 Reporting Services Contract to bswift and the Designation for Reporting Responsibilities Form to TRS and bswift. Both the Contract and the Form must be signed by the PE.	Dec. 18, 2020
The PE will submit payroll information, participants’ social security numbers, and other applicable demographic updates.	Dec. 18, 2020
bswift will send the census validation reports to PEs.	Jan. 6, 2021
The PEs will return verified census validation reports to bswift.	Jan. 13, 2021
bswift will send PEs invoices for the fees designated above.	Jan. 15, 2021
The 1095-B Forms will be sent to active participants and COBRA-qualified beneficiaries.	Jan. 20, 2021
Payments will be due to bswift.	Feb. 15, 2021
bswift will file the 1094-B documents with the IRS.	Apr. 1, 2021

Non-ALEs must submit a signed, unaltered [Designation for Reporting Responsibilities Form](#) to both TRS and bswift and the [ACA Report – bswift Service Request Form](#) to bswift by Dec. 18, 2020. You can get more information about 6055 Reporting by reading our [FAQ](#).

Coverage Summary Reports for all Participating Entities

Coverage Summary Reports for the 2020 reporting year will be available in the bswift portal for all TRS Participating Entities the week of Jan. 11, 2021. These reports will show coverage established in the bswift system for the 2020 calendar year, which includes data from January-December 2020. If a member is or was on COBRA at any point in the year, an indicator will reflect this.

Sincerely,
The TRS-ActiveCare Team

www.bcbstx.com/trsactivecareba

bswiftSM is an independent company that contracts directly with TRS to administer their enrollment platform. bswift does not offer any Blue products or services. They are solely responsible for the products and services they do provide.

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